Today’s Agenda

Savings Groups Introduction
SG2018 Overview
SG2018 Session Reflections:
  - Joel Cox, Seed Effect
  - Beverlyne Mosoti, Bright Hope
  - Maria Owen, Five Talents
  - Courtney O’Connell, World Relief
Q&A
Closing and Announcements
What is a Savings Group?

Defining features:
- Groups of 10-30
- Self selected members
- Time bound
- Regular distribution of funds
- Regulated by members
- Built off of traditional forms of savings
Types of traditional savings

Rotating Savings and Credit Association (ROSCA)

Accumulating Savings and Credit Association (ASCA)
What is a Savings Group?

Defining features:
• All funds come from the members themselves
• Set amount for savings
• Loan terms decided upon by members
SG2018

450 participants from 150 organizations, representing 50 countries, organized by the SEEP Network

Tracks:
• Systemic approaches to increase scale, sustainability and impact
• Access to formal financial services
• Expanding outreach to more vulnerable and diverse populations
• Savings groups and gender-transformative initiatives

Crosscutting Ideas:
• Inclusion: gender, disabled, most vulnerable
• Role of government, banks, and private sector
• What’s next for Savings Groups?
• Savings Groups are here to stay
Session title: Post-Project? No-Project? Four Approaches to Savings Group Sustainability and Growth

Presented by: Ophavela, Catholic Relief Services, FSD Zambia, and Stella Tungaraza (Independent Consultant)

Main idea(s) / Summary of session: Strategies to drive growth and sustainability once the project timeline ends

- Intermediating Associations (IMAs): A savings group of savings groups
- Private Service Provider (PSP) Networks: Free to Fee
- Master Trainer Program: No structure to begin with
- Video based training
• Viewing this with a faith based lens:
  • Integrating a Spiritual component/aspect strengthens growth and sustainability
  • Must always have a focus on the investment and focus of the Spiritual aspect
Joel Cox, Seed Effect

- **Key takeaway / impact to our programs:**
  - Exploring IMAs as source of larger loans, especially for mature refugee groups who may not have linkage options
  - Like idea of networking group facilitators/trainers/village agents for experience and knowledge sharing
  - Exploring video training to improve quality consistency
  - Need to study income generating models for facilitators/trainers/village agents
Courtney O’Connell, World Relief

• **Session title:** Looking Back on Savings Groups for Vulnerable Populations

• **Presented by:** Grameen Foundation and PLAN

• **Main idea:** Vulnerable women and people with disabilities were especially targeted to join SG activities
  • Special tactics to include the handicapped
  • Gender dialogues targeting MEN to include WOMEN
• **Viewing this with a faith based lens:**
  • Jesus’ special attention given to the most marginalized
  • “But when you give a banquet, invite the poor, the crippled, the lame, the blind...” Luke 14:13

• **Key takeaway / impact to our programs:**
  • Importance of including men
  • Can’t just say we reach the vulnerable, it takes hard work
  • Do we reach the “most vulnerable”? How can we do this better?