



CED

**Christian Economic
Development Network**

Thinking “Christianly” on the SG2018 Conference
June 19, 2018

Today's Agenda

Savings Groups Introduction

SG2018 Overview

SG2018 Session Reflections:

Joel Cox, Seed Effect

Beverlyne Mosoti, Bright Hope

Maria Owen, Five Talents

Courtney O'Connell, World Relief

Q&A

Closing and Announcements



What is a Savings Group?

Defining features:

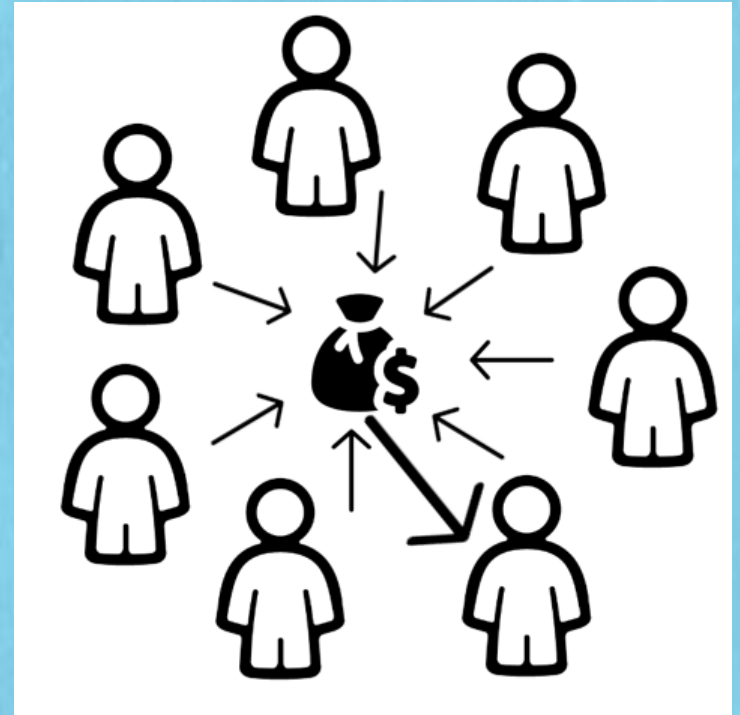
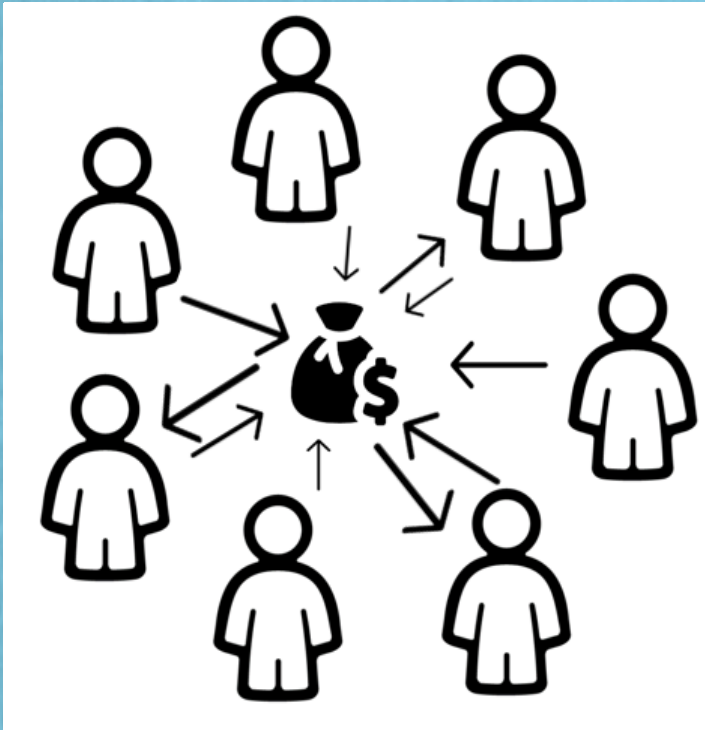
- Groups of 10-30
- Self selected members
- Time bound
- Regular distribution of funds
- Regulated by members
- Built off of traditional forms of savings



Types of traditional savings

Rotating Savings and Credit Association (ROSCA)

Accumulating Savings and Credit Association (ASCA)



What is a Savings Group?

Defining features:

- All funds come from the members themselves
- Set amount for savings
- Loan terms decided upon by members



SG2018



450 participants from 150 organizations, representing 50 countries, organized by the SEEP Network

Tracks:

- Systemic approaches to increase scale, sustainability and impact
- Access to formal financial services
- Expanding outreach to more vulnerable and diverse populations
- Savings groups and gender-transformative initiatives

Crosscutting Ideas:

- Inclusion: gender, disabled, most vulnerable
- Role of government, banks, and private sector
- What's next for Savings Groups?
- Savings Groups are here to stay



Joel Cox, Seed Effect

- **Session title:** Post-Project? No-Project? Four Approaches to Savings Group Sustainability and Growth
- **Presented by:** Ophavela, Catholic Relief Services, FSD Zambia, and Stella Tungaraza (Independent Consultant)
- **Main idea(s) / Summary of session:** Strategies to drive growth and sustainability once the project timeline ends
 - Intermediating Associations (IMAs): A savings group of savings groups
 - Private Service Provider (PSP) Networks: Free to Fee
 - Master Trainer Program: No structure to begin with
 - Video based training

Joel Cox, Seed Effect

- **Viewing this with a faith based lens:**
 - Integrating a Spiritual component/aspect strengthens growth and sustainability
 - Must always have a focus on the investment and focus of the Spiritual aspect

Joel Cox, Seed Effect

- **Key takeaway / impact to our programs:**
 - Exploring IMAs as source of larger loans, especially for mature refugee groups who may not have linkage options
 - Like idea of networking group facilitators/trainers/village agents for experience and knowledge sharing
 - Exploring video training to improve quality consistency
 - Need to study income generating models for facilitators/trainers/village agents

Courtney O'Connell, World Relief

- **Session title:** Looking Back on Savings Groups for Vulnerable Populations
- **Presented by:** Grameen Foundation and PLAN
- **Main idea:** Vulnerable women and people with disabilities were especially targeted to join SG activities
 - Special tactics to include the handicapped
 - Gender dialogues targeting MEN to include WOMEN

- **Viewing this with a faith based lens:**
 - Jesus' special attention given to the most marginalized
 - “But when you give a banquet, invite the poor, the crippled, the lame, the blind...” Luke 14:13
- **Key takeaway / impact to our programs:**
 - Importance of including men
 - Can't just say we reach the vulnerable, it takes hard work
 - Do we reach the “most vulnerable”? How can we do this better?